

Letter of Indemnity and Hold Harmless for
Sea Waybill Issuing

To: Matson Navigation Company, Inc.

Care of:

Subject: Non-Negotiable Sea Waybills

We hereby apply for non-negotiable Sea Waybill, in place of an original bill of lading, and to release the shipments to the consignee shown on the Sea Waybill without presentation of the relevant Sea Waybill to our shipments under Service Contract No._____.

In consideration for your issuance of a non-negotiable Sea Waybill and release of shipments to the consignee without presentation of the Sea Waybill, we agree to defend, indemnify and hold harmless Matson Navigation Company, Inc. and its parent and subsidiary companies and their officers, employees, agents, servants, subcontractors and owners of the carrying vessels against all claims, suits, liabilities, losses, costs and expenses (including attorney fees) of any nature whatsoever arising from the issuance of a Sea Waybill and the delivery of shipments to the consignee shown on the Sea Waybill without presentation of the Sea Waybill.

This letter of indemnity is a general letter of indemnity, valid until cancelled.

Yours faithfully,

For and on behalf of:

(Stamp and Signature of the Merchant)

(Place/Date)